



FOR IMMEDIATE RELEASE

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MAYOR ANNOUNCES NEW FINANCE PERSONNEL

Memphis Mayor A C Wharton, Jr. announced two key additions to the City's Finance Division today.

Pending City Council approval, Brian Collins has been appointed to the position of Director of Finance. Eric Mayse has been hired as the Purchasing Agent for the City of Memphis.

Collins, who will go before the City Council's Personnel and Annexation Committee tomorrow morning, was most recently the Interim President and CEO of Postal Employees Credit Union. Prior to that, he spent more than 10 years as the Senior Vice President of the Bank Card Services division of First Horizon National Corporation.

Collins, who obtained his MBA at Ohio State University and his JD at Loyola University of Chicago School of Law, assumes the position recently vacated by former Finance Director Roland McElrath.

"With Robert Lipscomb concentrating on the city's long-term fiscal future and Brian Collins minding the city's budget and day-to-day finances, I feel we are well-positioned to meet any future fiscal challenges," said Mayor Wharton. "Collins has impressed me with his leadership skills, his extensive background in finance, and his community service."

Mayse has been named the city's Purchasing Agent.

"My team provides the most cost-effective method of procuring materials, products, and services for the City of Memphis while adhering to the procurement laws of the State of Tennessee and the City Charter," Mayse said. "Our goal is to provide a smooth and uninterrupted flow of materials, supplies, and services to operate the City of Memphis."

Since 2006, Mayse has worked at FedEx Services as a Senior Financial Analyst, providing cost-benefit analyses, profitability analyses, and cash flow forecasting. Prior to that, Mayse worked at Phillip Morris USA and American Airlines.

He has an MBA from Southern Methodist University in Dallas and a Bachelor's degree from Harvard University.

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