

# City of Memphis



TENNESSEE

A C WHARTON, JR.  
MAYOR

March 15, 2010

The Honorable Jim Strickland, Chairman  
Personnel, Intergovernmental & Annexation Committee  
City Hall - Room 514  
Memphis, TN 38103

Dear Chairman Strickland:

Subject to Council approval, it is my recommendation that:

**Mark Yates**

be reappointed to the Memphis and Shelby County Industrial Development Board with a term expiring October 27, 2015.

I have attached biographical information.

Sincerely,

A C Wharton  
Mayor

A handwritten signature in black ink, appearing to read 'A C Wharton', written over the printed name.

ACW/lar

c: Council Members

City of Memphis  
Lois R. Selig



**BIOGRAPHICAL INFORMATION  
APPOINTMENT TO BOARD/COMMISSION**

Industrial Development Board  
BOARD/COMMISSION

Name: Mark Yates Race M\_X\_F

E-Mail Address: yatesm@lebonheur.org Fax (901)287-6964

Profession/Employer: Voices for Memphis' Children

Business Address: 50 Dunlop Zip 38103 Phone: 901-287-6964

Education: BA - Economics/Finance - Howard University, EMBA - Vanderbilt University

Name of Spouse: Veronica Yates Number of Children: 2.3

Home Address: 7713 Chapel Creek Parkway S Phone: 398-3519

City: Mem State: TN Zip: 38016

I certify that I am a resident of the City of Memphis (Unincorporated areas and surrounding counties are not considered). Yes X or No \_\_\_\_\_ If yes, how long? 43 yrs

Professional Organization/Associations: See Bio

Other Organizations/Association: See Bio

Other Interests: Children's Causes, Meditation, Golf,

Signature [Handwritten Signature] Date 3/1/10

## MARK YATES

Mr. Yates has served in multiple roles as a senior banker, public policy expert and executive.

Mr. Yates as served in multiple public policy roles related to children and child advocacy. Most recently Mr. Yates has joined Methodist LeBonheur to help lead one of their new initiatives in an Executive Director capacity.

Mr. Yates was a Senior Vice President for Rice Financial Products Company – a full-service public finance investment banking firm prior to accepting his new assignment.

Prior to that post, he was at First Horizon National Corporation Mr. Yates performed several roles as a Senior Vice President including Securitization Process Manager coordinating the corporation's capital raising efforts by managing the sale of whole loans and securitizing home equity lines of credit (HELOC's).

Prior to that role, Mr. Yates served as Investor Relations Officer ("IRO") where he managed the corporation's equity and debt communications with equity analysts, institutional investors, and rating agencies. Additionally he coordinated all quarterly communications, conference calls, earnings releases, 10-Q's and Annual Reports for the company. On a day-to-day basis he was responsible for monitoring all trading statistics in FHN's stock on the NYSE including short positions, exercised options and matching trades of major institutional buyers and sellers.

Previously, Mr. Yates worked as a SVP within First Horizon's FTN Financial Capital Markets division. His duties there included managing the underwriting of fixed income securities for major municipalities nationwide. Over his career, Mr. Yates has raised over \$1.0 billion for his clients. His clients have included the Memphis and Shelby County Public Building Authority ("PBA") where he acted as Financial Advisor to coordinate the \$275.0 million financing of the FedEx Forum. Additionally, he worked on the finance team that brought AutoZone Park's financing to market. His comprehensive expertise in public finance covers the full landscape of public benefit projects including airports, general obligation bonds, housing, project finance, utilities, arenas and stadiums.

Prior to joining FTN Financial Capital Markets, Mr. Yates served as a Vice President and investment banker at Morgan Keegan & Company in Memphis.

Before Morgan Keegan, Mr. Yates was Chief of Staff to U.S. Representative Harold Ford, Jr. In that role, he was responsible for managing both Capitol Hill and district offices, developing tactical and strategic political and policy initiatives, and coordinating congressional events.

Prior to his post in the House, he spent twelve years in the commercial banking division of First Tennessee Bank as a Vice President.

Mr. Yates has also served as Chairman of the Shelby County Democratic Party.

Mr. Yates currently holds both general and principal securities licenses.

He is married and has two daughters and currently resides in Memphis, Tennessee.

*Mr. Yates holds a Bachelor's degree in Economics with a finance specialization from Howard University and an Executive Management of Business degree from the Owen Graduate School of Management at Vanderbilt University.*

**MEMPHIS & SHELBY COUNTY INDUSTRIAL DEVELOPMENT  
BOARD**

**9 Member Board**

**(4) City & (4) County (1) Joint**

**6 Year Term**

<b>Iglehart, Jill (City)</b>	<b>F/W</b>	<b>04-30-11</b>	<b>6yr. Term</b>
<b>Singer, Mary (City)</b>	<b>F/W</b>	<b>07-09-13</b>	<b>6yr. Term</b>
<b>Wallace, Jenkins</b>	<b>M/B</b>	<b>07-31-14</b>	<b>6yr. Term</b>
<b>Yates, Mark (City)</b>	<b>M/B</b>	<b>10-27-09</b>	<b>6yr. Term</b>
<b>Stockton Jr., Clifford (Joint)</b>	<b>M/B</b>	<b>02-21-14</b>	<b>6yr. Term</b>

**Harold Collins (City Council Liaison)**

**Scott McCormick (City Council Liaison)**

## 2009-2010 To Date Industrial Development Board Meeting Attendance Table

Directors	Present-2009	Absent-2009	Present-2010	Absent-2010	Term Start	Term End
Jill Iglehart	12	1	3		04/30/2005	04/30/2011
Clifford Stockton (Reappointed)	11	2	3		02/21/2008	02/21/2014
Mary Singer	10	3	3		07/09/2007	07/09/2013
<b>Mark Yates</b>	<b>7</b>	<b>6</b>	<b>2</b>	<b>1</b>	<b>05/27/2007</b>	<b>10/27/2009</b>
Dick Leike (completed term of Frank Ryburn)	11	2	3		07/11/2008	12/31/2009
Melvin Burgess II (completed term of Carolyn Hardy)	6	7	2	1	07/07/2008	07/07/2013
William (Bill) Gillon	11	2	1	2	07/07/2008	12/31/2013
David Cruthird (completed term of William Taylor)	9	3		3	03/01/2009	12/31/2010
Wallace Jenkins (replaced Stanley Brunson)	9	1	3		07/31/2009	07/31/2014
<b>As Of February 26, 2010-blg</b>						

**Note: Meeting Cancellations:** January 21, 2009; February 26, 2009; September 16, 2009;

**Note: Special Meeting:** June 3, 2009; September 1, 2009; September 23, 2009; February 25, 2010

N:\OPD\_Share\Econ\_dev\IDB\Board\2009-2010 IDBMemberMtgAttendance

## RESOLUTION

**WHEREAS**, the Council of the City of Memphis did include ARRA Repaving, project number PW01198 as part of the fiscal year 2010 Capital Improvement Budget; and

**WHEREAS**, it is necessary to amend the fiscal year 2010 Capital Improvement Budget by transferring an allocation of \$1,053,500.00 in Federal Grant Funds from Contract Construction to Architecture and Engineering, in ARRA Repaving project number PW01198 to bring funding in line with guidelines recommended by the Tennessee Department of Transportation (TDOT).

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the fiscal year 2010 Capital Improvement Budget be amended by transferring an allocation of \$1,053,500.00 in Federal Grant Funds from Contract Construction to Architecture and Engineering, in ARRA Repaving project number PW01198.

## CITY COUNCIL RESOLUTION

WHEREAS, it has come to the attention of the Memphis City Council that the motor vehicle inspection process has become cumbersome and has placed an undue burden on the citizens of Memphis; and

WHEREAS, the process and burden on the citizens can be eased through the elimination of the vehicle safety equipment examination included with the inspection process; and

WHEREAS, the City of Memphis is only mandated by the Environmental Protection Agency to inspect the emission of pollutants from vehicles; and

WHEREAS, all other vehicle safety equipment violations can be monitored and cited by the Memphis Police Department; and

WHEREAS, the elimination of the vehicle safety equipment will produce a cost-savings to the city as well as improve service delivery to Memphians; and

WHEREAS, the Administration is currently going through FY 2011 O&M Budget preparations and looking for ways to reduce costs without negatively impacting service delivery; and

WHEREAS, the Memphis City Council would like the Administration to remove from the FY 2011 O&M Budget proposal any costs associated with the vehicle safety equipment examination portion of the inspection process.

NOW, THEREFORE, BE IT RESOLVED that the Memphis City Council requests the Administration and the Public Services & Neighborhood Director to not consider any costs associated with the vehicle safety equipment examination in the FY 2011 O&M Budget proposal.

BE IT FURTHER RESOLVED that the Memphis City Council will address through ordinance change any language in the current inspection ordinance requiring such examination by July 1, 2010 because it is the Council's intention to end all aspects of the inspection process except for emissions.

BILL MORRISON  
Council Member

JIM STRICKLAND  
Council Member

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE TO AMEND  
CHAPTER 21, MOTOR VEHICLES AND TRAFFIC,  
ARTICLE IX, INSPECTION OF VEHICLES TO REQUIRE ANNUAL  
INSPECTION ONLY FOR VEHICLES FOUR (4) YEARS OLD OR OLDER**

**WHEREAS**, the Memphis City Council places great importance on ensuring the citizens of Memphis have a clean environment and recently our air quality was upgraded by the U.S. Environmental Protection Agency, formally declaring Memphis and Shelby County in compliance with standards for ozone pollution; and

**WHEREAS**, our vehicle inspection program deserves credit for improving the air quality in our city; however the process has often been criticized for requiring inspection of newer vehicles and today's clean engine technology results in vehicles less than four (4) years old failing emission inspection less than one percent (1%) of the time.

**SECTION 1. NOW, THEREFORE BE IT ORDAINED BY THE MEMPHIS CITY COUNCIL**, that the Code of Ordinance of the City of Memphis, Tennessee, Chapter 21, Motor Vehicles and Traffic, Article IX. Inspection of Vehicles, **Section 21-301. Required; frequency; exceptions. (a)** be amended to read as follows:

(a.) Effective October 1, 1985, for the protection of the public health, safety and welfare and for the promotion of safe operation of motor vehicles on the streets and highways of the city, all motor vehicles and freight vehicles required to be registered under article VIII of this chapter *which are four (4) years old or older* shall be inspected by the public service division of the city at least one time per year. Owners or drivers of all such vehicles shall present such vehicles for inspection by the public service division at the city inspection bureau or other authorized location. The failure of the owner or driver of any such vehicle to present same for inspection as herein required is declared to be a misdemeanor.

**SECTION 2. BE IT FURTHER ORDAINED**, that the provisions of this Ordinance are hereby severable. If any of these sections, provisions, sentences, clauses, phrases, or parts are held unconstitutional or void, the remainder of this Ordinance shall continue in full force and effect.

**SECTION 3. BE IT FURTHER ORDAINED BY THE COUNCIL OF THE CITY OF MEMPHIS**, that this ordinance shall take effect from and after the date it shall have been passed by the Council, signed by the Chairman of the Council, certified

and delivered to the Office of Mayor in writing by the comptroller and become effective as otherwise provided by law.

**MYRON LOWERY**

Council Member

**HAROLD COLLINS**

Council Chairman



## Memphis City Council Summary Sheet Instructions

Please provide a brief summary of the item, in bullet form, not to exceed one page:

1. Describe item (Resolution, Ordinance, etc.)

**The attached is a Resolution accepting the Memphis Housing Authority transfer of Manassas School to the City of Memphis.**

2. Identify initiating party (e.g., Public Works; at request of City Council, etc.)

**Division of Housing & Community Development**

3. State whether this is a change to an existing ordinance or resolution, if applicable.

**This is not a change to an existing ordinance or resolution.**

4. State whether this requires a new contract, or amends an existing contract, if applicable.

**This requires a quit claim deed, so that the Mayor can accept the real estate transfer.**

5. State whether this requires an expenditure of funds/requires a budget amendment.

**No expenditure of funds or budget amendment required for this real estate transfer.**

## **RESOLUTION**

**WHEREAS**, the Memphis Housing Authority is the owner of approximately 6.19 acre of real property located at 781 Firestone Boulevard, Memphis, Tennessee (Manassas High School) Parcel ID 039-050-00001; and

**WHEREAS**, the Memphis Housing Authority has determined that it has no future use for said parcel; and

**WHEREAS**, the City of Memphis acting by and through its Division of Housing & Community Development requested that the Memphis Housing Authority transfer said parcel to the Division of Housing and Community Development, said parcel being more particularly described in Exhibit "A" and as shown in Exhibit "B" & Exhibit "C"; and

**WHEREAS**, the City of Memphis through the Division of Housing and Community Development is requesting the conveyance of said parcel for the support of redevelopment efforts in the New Chicago Area. Per the Memphis Code Ordinance No. 4381, Section 2-291 (3), real property may be transferred to another governmental entity subject to a resolution being approved by the City Council on first reading and it shall not be necessary to receive bids or require a monetary consideration of such property; and

**WHEREAS**, the transference of the parcel to the Division of Housing and Community Development for them to utilize this parcel as a part of the redevelopment efforts in the New Chicago Area is in the best interest of the City of Memphis.

**NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MEMPHIS** that the City of Memphis, Division of Housing and Community Development accepts transfer of said parcel and to utilize this parcel as a part of redevelopment efforts in the New Chicago Area. Per ordinance, the approved Resolution shall cause and allow for transference, and the City of Memphis, Division of Housing and Community Development shall accept transfer via Quit Claim Deed of all rights, title and interest that Memphis Housing Authority has in the 6.19 acre parcel of real property located at 781 Firestone Boulevard, Memphis, Tennessee (Manassas High School) and any documents incidental to closing of the transfer shall be executed and the Mayor of the City of Memphis is hereby authorized to execute said deed or any other documents necessary to the closing of said transfer.

# EXHIBIT A

## LEGAL DESCRIPTION

A TRACT OF LAND AT THE SOUTHEAST CORNER OF THE INTERSECTION OF FIRESTONE AVENUE AND NORTH MANASSAS STREET, BEING PART OF THE SHELBY COUNTY BOARD OF EDUCATION PROPERTY AS RECORDED IN INSTRUMENT NUMBERS 778-223, 1230-483 AND PART OF 994-432, IN THE SHELBY COUNTY REGISTER'S OFFICE (SCRO), SITUATED IN THE CITY OF MEMPHIS, COUNTY OF SHELBY, STATE OF TENNESSEE AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE CENTERLINES OF FIRESTONE AVENUE (70'R.O.W.) AND NORTH MANASSAS STREET (60'R.O.W.); THENCE ALONG THE CENTERLINE OF FIRESTONE AVENUE, SOUTH 86°42'18" EAST, A DISTANCE OF 30.02 FEET; THENCE DEPARTING SAID CENTERLINE, SOUTH 13°17'42" WEST, A DISTANCE OF 35.00 FEET TO THE INTERSECTION OF THE SOUTH RIGHT OF WAY LINE OF FIRESTONE AVENUE AND THE EAST RIGHT OF WAY LINE OF NORTH MANASSAS STREET, SAID POINT BEING THE POINT OF BEGINNING; THENCE ALONG SAID SOUTH RIGHT OF WAY LINE, SOUTH 86°42'18" EAST, A DISTANCE OF 776.21 FEET TO THE NORTHWEST CORNER OF THE ILLINOIS CENTRAL RAILROAD COMPANY PARCEL AS RECORDED IN INSTRUMENT 1230-470 (SCRO); THENCE ALONG THE WEST PROPERTY LINE OF SAID PARCEL, ALONG A 404.53 FOOT RADIUS CURVE TO THE RIGHT, AN ARC LENGTH OF 499.21 FEET (CHORD S 41°33'09" W, 468.13'); THENCE CONTINUING ALONG SAID WEST PROPERTY LINE, SOUTH 78°54'20" WEST, A DISTANCE OF 114.50 FEET TO A POINT IN THE NORTH RIGHT OF WAY LINE OF THE UNION RAILWAY COMPANY (100'R.O.W.); THENCE CONTINUING ALONG SAID NORTH RAILROAD RIGHT OF WAY, NORTH 86°24'24" WEST, A DISTANCE OF 373.32 FEET TO THE EAST RIGHT OF WAY LINE OF NORTH MANASSAS STREET; THENCE ALONG SAID EAST RIGHT OF WAY LINE, NORTH 03°15'20" EAST, A DISTANCE OF 399.88 FEET TO THE POINT OF BEGINNING.

PROPERTY ADDRESS: 0 NORTH MANASSAS STREET, MEMPHIS, TN 38105

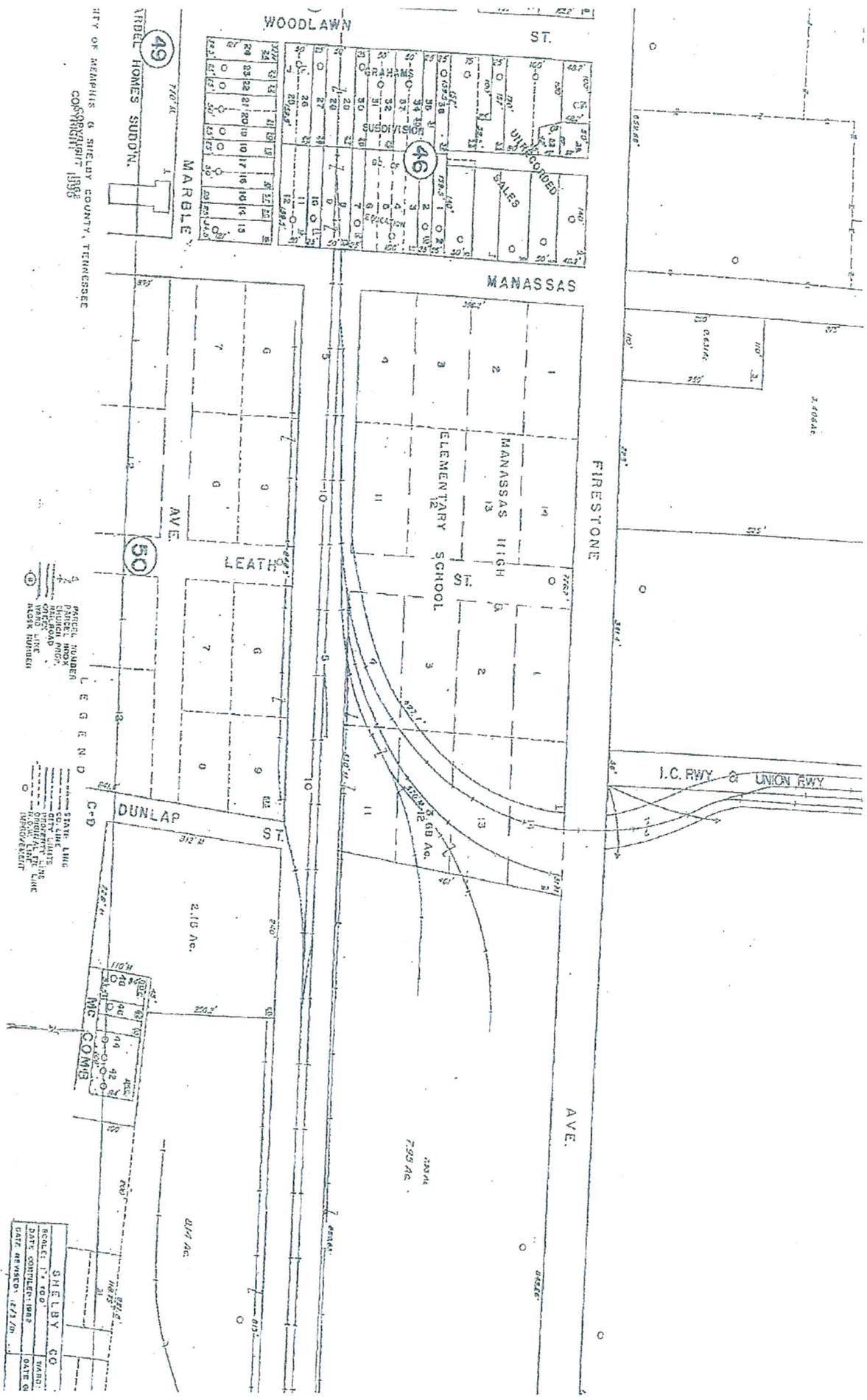
SUBJECT TO EASEMENT INSTRUMENT NO. 1611-278 (DATED: 10-14-39)

AND BEING THE SAME PROPERTY CONVEYED UNTO THE MEMPHIS HOUSING AUTHORITY AS DESCRIBED IN QUIT CLAIM DEED RECORDED AS INSTRUMENT 06112955 IN REGISTER'S OFFICE OF SHELBY COUNTY TENNESSEE.

# EXHIBIT B



# EXHIBIT C



CITY OF MEMPHIS & SHELBY COUNTY, TENNESSEE  
 COMMISSIONER  
 1956

ABEL HOMES SUBDIV.  
 MARBLE AVE.

FEATHER AVE.

DUNLAP AVE.

2.10 AC.

7.93 AC.

2.50 AC.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
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MANASSAS HIGH  
 ELEMENTARY SCHOOL

I.C. R.W.Y. & UNION R.W.Y.

2.10 AC.

7.93 AC.

2.50 AC.

LEGEND

STATE LINE  
 COUNTY LINE  
 CITY LIMITS  
 PROPERTY LINE  
 E.O.W. LINE  
 H.W.O. LINE

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SHELBLY CO.  
 WARRANT  
 DATE COMPLETED 1942  
 DATE APPROVED 12/1/70