



Reprogram FY 2012

Revenue Sources

General Obligation Bonds	0	3,400,000
Federal Grants Other	0	7,806,021
Local Shared CIP	0	3,000,000
Local Other CIP	0	4,023,923
Net Income and Investors	0	9,799,120
Other Grant Revenue	0	1,375,000
Total Revenues	0	29,404,064

Expenditure Types

Engineering - Architecture	0	692,000
Land Acquisition	0	250,000
Land Development	0	6,389,000
Contract Construction	0	14,553,920
Other Cost	0	7,519,144
Total Expenditures	0	29,404,064

Strategic Plan

This year's plan includes \$3,400,000 in G.O. Bond Funding. The focus on these funds is to enhance housing conditions for the City of Memphis through leveraging funding dollars to achieve community redevelopment and redesign. This funding completes the Legends project (Hope VI) and moves the Triangle Noir project forward.

Project Name MHA-Dixie Homes
 Project Number CD01033
 Division Priority 1

	<u>Reprogram</u>	<u>FY 2012</u>
Revenue Sources		
General Obligation Bonds	0	1,400,000
Total Revenues	<u>0</u>	<u>1,400,000</u>
Expenditure Types		
Contract Construction	0	1,400,000
Total Expenditures	<u>0</u>	<u>1,400,000</u>

Project Description / Justification:

The Dixie Homes HOPE VI Revitalization Plan proposes to redevelop the 46-acre Dixie Homes Public Housing site into a new mixed-income community consisting of 404 housing units and 12,000 sq ft of commercial space. CIP funds will be used to assist with the construction, infrastructure, and public improvement needs for the overall project. This project will provide replacement public housing rental units on-site, as well as a mixture of 74 income restricted affordable rental units and 155 market rate rental units. This project will also include 30 for sale single family homes to be constructed on a 6.8 acre off-site parcel on the former Cleaborn Homes site. In addition to physical transformation activities, the project will involve community and supportive service programs focused on eliminating barriers to housing and economic self-sufficiency for former Dixie Homes' residents.

Operating Budget Impact:

None

CIP 2012 DETAIL BY PROJECT

HOUSING AND COMMUNITY DEVELOPMENT

Project Name Triangle Noir (UE)
 Project Number CD01083
 Division Priority 2

	<u>Reprogram</u>	<u>FY 2012</u>
Revenue Sources		
General Obligation Bonds	0	1,500,000
Federal Grants Other	0	7,806,021
Local Other CIP	0	4,023,923
Net Income and Investors	0	9,799,120
Other Grant Revenue	0	1,375,000
Total Revenues	0	24,504,064
Expenditure Types		
Engineering - Architecture	0	692,000
Land Development	0	6,139,000
Contract Construction	0	10,153,920
Other Cost	0	7,519,144
Total Expenditures	0	24,504,064

Project Description / Justification:

Triangle Noir redevelopment project is an aggressive effort to revitalize Southern Downtown areas of Memphis beginning with the existing Cleaborn Homes public housing site. The development will provide opportunities consisting of 400 units of newly constructed mixed-income rental housing built over four phases to a mixed income population. Most importantly, this development will help eliminate blight in the area and provide affordable housing options to 290 families.

Operating Budget Impact:

None



CIP 2012 DETAIL BY PROJECT

HOUSING AND COMMUNITY DEVELOPMENT

Project Name SVRS
 Project Number CD01084
 Division Priority 3

	<u>Reprogram</u>	<u>FY 2012</u>
Revenue Sources		
General Obligation Bonds	0	500,000
Local Shared CIP	0	3,000,000
Total Revenues	<u>0</u>	<u>3,500,000</u>
Expenditure Types		
Land Acquisition	0	250,000
Land Development	0	250,000
Contract Construction	0	3,000,000
Total Expenditures	<u>0</u>	<u>3,500,000</u>

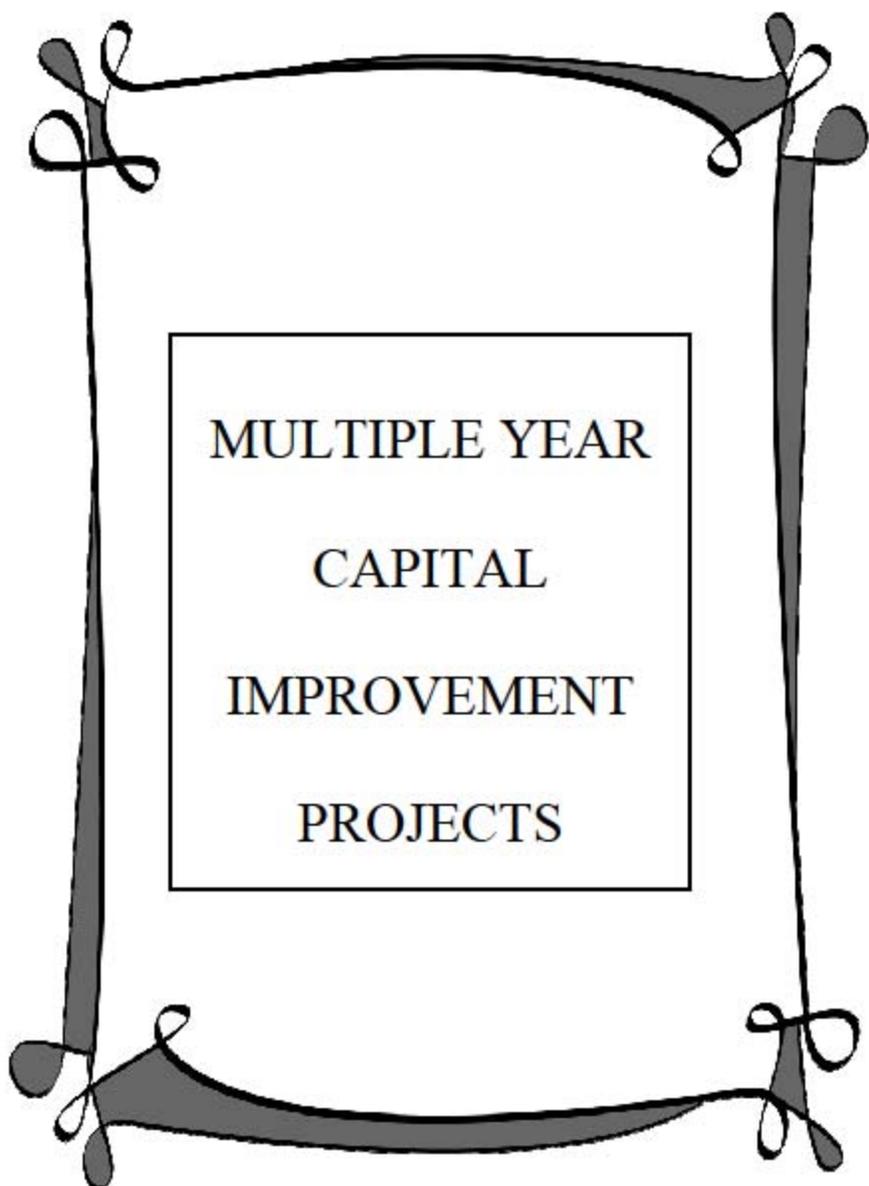
Project Description / Justification:

Shelby Residential Vocational Services (SRVS) is providing invaluable services to developmentally disabled people in the Memphis community. SRVS plans to expand its' operation through the acquisition and improvements to the new property east of the Knight Arnold facility. This expansion will greatly increase the number of people served from 857 to 1,451. It will also create at least 107 new permanent jobs.

Operating Budget Impact:

None





MULTIPLE YEAR
CAPITAL
IMPROVEMENT
PROJECTS

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CIP SUMMARY BY DIVISION

HOUSING AND COMMUNITY DEVELOPMENT

	Reprogram	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	Total
Revenue Sources							
General Obligation Bonds	0	3,400,000	4,500,000	3,000,000	0	0	10,900,000
Federal Grants Other	0	7,806,021	0	2,977,238	0	0	10,783,259
Local Shared CIP	0	3,000,000	0	0	0	0	3,000,000
Local Other CIP	0	4,023,923	5,125,447	2,350,630	0	0	11,500,000
Net Income and Investors	0	9,799,120	10,369,120	10,204,419	0	0	30,372,659
Other Grant Revenue	0	1,375,000	6,567,712	5,907,288	0	0	13,850,000
Total Revenues	0	29,404,064	26,562,279	24,439,575	0	0	80,405,918
Expenditure Types							
Engineering - Architecture	0	692,000	785,635	569,416	0	0	2,047,051
Land Acquisition	0	250,000	0	0	0	0	250,000
Land Development	0	6,389,000	3,139,000	3,139,000	0	0	12,667,000
Contract Construction	0	14,553,920	12,953,920	13,029,293	0	0	40,537,133
Other Cost	0	7,519,144	9,683,724	7,701,866	0	0	24,904,734
Total Expenditures	0	29,404,064	26,562,279	24,439,575	0	0	80,405,918



CIP SUMMARY BY PROJECT

HOUSING AND COMMUNITY DEVELOPMENT

Division Priority	Project Number	Project Name	Reprogram	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	Total
1	CD01033	MHA-Dixie Homes	0	1,400,000	0	0	0	0	1,400,000
2	CD01083	Triangle Noir (UE)	0	24,504,064	26,562,279	24,439,575	0	0	75,505,918
3	CD01084	SVRS	0	3,500,000	0	0	0	0	3,500,000
Total			0	29,404,064	26,562,279	24,439,575	0	0	80,405,918



CIP DETAIL BY PROJECT

Project Name MHA-Dixie Homes
Project Number CD01033
Division Priority 1

	Reprogram	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	Total
Revenue Sources							
General Obligation Bonds	0	1,400,000	0	0	0	0	1,400,000
Total Revenues	0	1,400,000	0	0	0	0	1,400,000
Expenditure Types							
Contract Construction	0	1,400,000	0	0	0	0	1,400,000
Total Expenditures	0	1,400,000	0	0	0	0	1,400,000

Project Description / Justification:

The Dixie Homes HOPE VI Revitalization Plan proposes to redevelop the 46-acre Dixie Homes Public Housing site into a new mixed-income community consisting of 404 housing units and 12,000 sq ft of commercial space. CIP funds will be used to assist with the construction, infrastructure, and public improvement needs for the overall project. This project will provide replacement public housing rental units on-site, as well as a mixture of 74 income restricted affordable rental units and 155 market rate rental units. This project will also include 30 for sale single family homes to be constructed on a 6.8 acre off-site parcel on the former Cleaborn Homes site. In addition to physical transformation activities, the project will involve community and supportive service programs focused on eliminating barriers to housing and economic self-sufficiency for former Dixie Homes' residents.

Operating Budget Impact:
None



CIP DETAIL BY PROJECT

Project Name Triangle Noir (UE)
Project Number CD01083
Division Priority 2

	Reprogram	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	Total
Revenue Sources							
General Obligation Bonds	0	1,500,000	4,500,000	3,000,000	0	0	9,000,000
Federal Grants Other	0	7,806,021	0	2,977,238	0	0	10,783,259
Local Other CIP	0	4,023,923	5,125,447	2,350,630	0	0	11,500,000
Net Income and Investors	0	9,799,120	10,369,120	10,204,419	0	0	30,372,659
Other Grant Revenue	0	1,375,000	6,567,712	5,907,288	0	0	13,850,000
Total Revenues	0	24,504,064	26,562,279	24,439,575	0	0	75,505,918

Expenditure Types

Engineering - Architecture	0	692,000	785,635	569,416	0	0	2,047,051
Land Development	0	6,139,000	3,139,000	3,139,000	0	0	12,417,000
Contract Construction	0	10,153,920	12,953,920	13,029,293	0	0	36,137,133
Other Cost	0	7,519,144	9,683,724	7,701,866	0	0	24,904,734
Total Expenditures	0	24,504,064	26,562,279	24,439,575	0	0	75,505,918

Project Description / Justification:

Triangle Noir redevelopment project is an aggressive effort to revitalize Southern Downtown areas of Memphis beginning with the existing Cleaborn Homes public housing site. The development will provide opportunities consisting of 400 units of newly constructed mixed-income rental housing built over four phases to a mixed income population. Most importantly, this development will help eliminate blight in the area and provide affordable housing options to 290 families.

Operating Budget Impact:

None

CIP DETAIL BY PROJECT

Project Name SVRS
Project Number CD01084
Division Priority 3

	Reprogram	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	Total
Revenue Sources							
General Obligation Bonds	0	500,000	0	0	0	0	500,000
Local Shared CIP	0	3,000,000	0	0	0	0	3,000,000
Total Revenues	0	3,500,000	0	0	0	0	3,500,000
Expenditure Types							
Land Acquisition	0	250,000	0	0	0	0	250,000
Land Development	0	250,000	0	0	0	0	250,000
Contract Construction	0	3,000,000	0	0	0	0	3,000,000
Total Expenditures	0	3,500,000	0	0	0	0	3,500,000

Project Description / Justification:

Shelby Residential Vocational Services (SRVS) is providing invaluable services to developmentally disabled people in the Memphis community. SRVS plans to expand its' operation through the acquisition and improvements to the new property east of the Knight Arnold facility. This expansion will greatly increase the number of people served from 857 to 1,451. It will also create at least 107 new permanent jobs.

Operating Budget Impact:

None

