

ORDINANCE NO. 5375

**AN ORDINANCE TO AMEND CHAPTER 2 CODE OF ORDINANCES,
CITY OF MEMPHIS TO AMEND CERTAIN SECTIONS OF
2-291 RELATING TO REAL PROPERTY**

WHEREAS, the Code of Ordinances provides language and processes for the disposition of city properties through sale, exchange or transfer; and

WHEREAS, it is necessary to ensure that there is clear and concise language that related to the disposition of real property belonging to the City of Memphis.

NOW, THEREFORE,

SECTION 1, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEMPHIS, that Chapter 2, Section 2-291 (10) be amended to read as follows:

(10) Lease agreements involving real property

“For the purposes of this Section any lease or license agreement two (2) years or more shall be considered a conveyance and shall be submitted to City Council for approval, except for Right of Entry Agreements, Encroachment Agreements, and Easement Agreements. Any extensions or renewals or assignments bringing the total term to two (2) years or more shall be included as a conveyance.”

SECTION 2. BE IT FURTHER ORDAINED, that the provisions of this Ordinance are hereby severable. If any of these sections, provisions, sentences, clauses, phrases, or parts are held unconstitutional or void, the remainder of this Ordinance shall continue in full force and effect.

SECTION 3. BE IT FURTHER ORDAINED BY THE COUNCIL OF THE CITY OF MEMPHIS, that this ordinance shall take effect on July 01, 2010 after it has been passed by the Council, signed by the Chairman of the Council, certified and delivered to the Office of Mayor in writing by the comptroller and become effective as otherwise provided by law.

KEMP CONRAD
Council Member

HAROLD COLLINS
Council Chairman

Attest:
Patrice Thomas, Comptroller

THE FOREGOING ORDINANCE
5375 PASSED
1st Reading 8-10-2010
2nd Reading 8-24-2010
3rd Reading 9-14-2010
Approved: [Signature]
Chairman of Council
Date Signed: 09/18/2010
Approved: [Signature]
Mayor, City of Memphis MBS
Date Signed October 1, 2010
I hereby certify that the foregoing is a true
copy, and said document was adopted by the
Council of the City of Memphis as above in-
dicated and approved by the Mayor.
Valerie C. Srapis
Comptroller