

**City of Memphis Retirement System
Market Value of Pension Assets
By Money Manager
For the Month Ended June 30, 2012**

Domestic Equity	Market Value
Barrow, Hanley, Mewhinney & Strauss	\$71,471,351
Rhumblin Advisers: Russell 1000 Gr Index	41,079,759
SouthernSun Asset Management	47,755,299
Northern Trust: S & P 400 Index	76,678,252
Nicholas Investment Partners	20,943,952
Herndon Capital Management	81,015,844
Winslow Capital Management	118,020,566
Paradigm Asset Management	46,043,649
Platte River Capital Management	20,583,539
Rhumblin Advisers: S & P 500 Index	187,113,654
Total Domestic Equity	710,705,865
International Equity	
Acadian Asset Management	81,208,955
1607 Capital Partners*	101,155,082
Strategic Global Advisers	10,162,804
Marathon Asset Management	111,112,691
Principal Global Investors	80,244,338
Total International Equity	383,883,869
Fixed Income	
Highland Capital Management	101,054,610
Seix Advisers	2,727,176
Pacific Investment Management Co.	189,162,893
Smith Graham & Co.	100,515,398
Prudential Fixed Income Management	116,817,781
Mackay Shields Financial	194,058,503
Total Fixed Income	704,336,361
Real Estate	
BlackRock Realty*	27,127,219
Cornerstone Real Estate Advisers*	4,204,995
Fidelity Management Trust Co.	22,279,912
RREEF*	10,627,947
RREEF	35,877,650
Total Real Estate	100,117,724
In-House Cash	24,371,032
Total Market Value	\$1,923,414,851
Prior Month's Market Value	1,896,942,347
Gain/(Loss) in Market Value for the Month	\$26,472,504

Note: Asterisk (*) denotes quarterly reporting of market value by the respective money manager.