

CITY OF MEMPHIS
RENAISSANCE BUSINESS CENTER
CONTRACTORS ASSISTANCE PROGRAM

Questions and Answers



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1. What is the Contractors Assistance Program (CAP)?

Answer: The City of Memphis Division of Housing and Community Development (HCD) established the Contractors Assistance Program (CAP) to provide technical assistance, classroom training and lending programs for small, minority and women contractors. The three (3) major components of CAP are:

- Technical Assistance
- Bonding/Insurance and State Licensing Programs
- Contractors Revolving Loan Fund

2. What is the primary goal of CAP?

Answer: The primary goal of the Contractors Assistance Program is to assist small, minority and women contractors in becoming stronger “competitors” in the local construction industry.

3. Does CAP provide bonding assistance?

Answer: Yes. The Contractors Assistance Program partners with several service providers to offer education, training and counseling to assist contractors in becoming bondable.

4. Who is eligible to participate in CAP?

Answer: CAP is an initiative of the City of Memphis, thus it is for the benefit of residents and businesses located within its geographical boundaries.

5. What assistance does CAP offer to small, minority and women contractors?

Answer: The Contractors Assistance Program provides a variety of technical assistance services that include one-on-one counseling, limited residential licensing assistance, lead and asbestos certification, various training classes, contract financing, bonding and insurance assistance.

6. Where can I get more information about CAP?

Answer: The Renaissance Business Center (RBC), our one-stop-shop, provides accessibility to the Contractors Assistance Program and more. Other resources for contractors at the RBC include a plans room for reviewing plans and bid documents. We are located at 555 Beale Street, near downtown Memphis. Business hours are from 8:30 a.m. to 5:00 p.m., Monday - Friday.

7. What types of technical assistance does CAP provide?

Answer: The Contractors Assistance Program offers technical assistance that includes but is not limited to the following:

- Estimating and Bidding
- Obtaining Job Specifications
- Project Management
- Marketing
- Limited Residential Contract Licensing
- Blueprint Reading
- Lead, Asbestos and Mold Certifications
- OSHA Certification
- Information and referrals for public and private sector contractors and contract opportunities

8. What types of lending programs are available for contactors?

Answer: The City of Memphis Renaissance Business Center provides a wide variety of loans for small, minority, and women contractors through:

- City of Memphis Micro-Loan Program
- Contractors Revolving Loan Fund
- Grow Memphis Fund
- SBA Participating Lenders
- Other Partners