

RESOLUTION

WHEREAS, the City of Memphis has ownership of a certain parcel of real property located on the west side of Latham between Lucerne and Walker, identified by the Shelby County Assessor's Office as Ward 013, Block 032, Parcel 017, and acquired by the City of Memphis in a warranty deed recorded as instrument number G2-1952 in the Shelby County Register's Office, Tennessee; and,

WHEREAS, the CALVARY RESCUE MISSION desires to acquire .42 acres more or less, hereinafter referred to as the "Subject Property", to expand their present operations on the adjoining parcel at 960 South Third Street and serve citizens of the surrounding neighborhoods and general community; and,

WHEREAS, the City has determined that it would be appropriate and beneficial to the citizens of Memphis and the surrounding community if the CALVARY RESCUE MISSION had an opportunity to expand and grow their program; therefore, the City recommends sale of this property under the conditions set forth therein; and,

WHEREAS, the City of Memphis has received an offer from the CALVARY RESCUE MISSION to purchase .42 more or less acres of land as described below for \$8,232.00 based upon comparable sales and approval by the City's Real Estate Manager, said property being more particularly described as follows:

Part of lot 109 of the Willoughby Williams Subdivision, more particularly described as follows: BEGINNING at a point east of Rayburn Avenue, the southeast corner of the lot owned by - Eudora B. Topp; thence east on an extension of the south line of the Topp lot 372' feet to the west line of Latham Avenue; thence north with the west line Latham Avenue 50' feet; thence west at right angles with Latham Avenue 125 feet; thence north parallel with Latham Avenue 50' feet; thence west at right angles with Latham Avenue 247' feet to the east line of the Topp lot; thence south with said line 100 feet to the point of beginning: less and except the east 5.5' feet fronting on Latham taken for widening same. The Grantors do not warrant the title to a strip of ground 10 feet in width along the north line of the above

described premises and 247' feet long beginning from the west line of the above described property and running eastwardly.

Being the same property described conveyed to Kemmons Wilson by Edward L. Topp as described in Warranty Deed 3214-213 more particularly described by metes and bounds as:

Beginning at a point in the present east line of South Third Street 200.25 feet northwardly from the north line of Walker Avenue (40 feet wide); thence northwardly with said present east line of South Third Street 196.2 feet to a point in the south line of the "Eudora B. Topp" Lot (now Railroad YMCA); thence eastwardly along the south line of said YMCA Lot 380.24 feet to the southeast corner of said YMCA lot TO THE POINT OF BEGINNING;

Thence northwardly along the east line of said lot and parallel with Latham Street 100' feet to a point; thence eastwardly parallel with the eastward extension of the south line of the YMCA Lot, 247' feet to a point; thence southwardly parallel with Latham Street 50' feet to a point; thence eastwardly parallel with the eastward extension of the south line of the YMCA Lot, 119.5' feet to a point in the present west line of Latham Street (40' feet wide); thence southwardly along the present west line of Latham Street 50' feet to a point 398.33' feet north of the north line of Walker Avenue (40' feet wide); thence westwardly 366.5' feet more or less to the point of beginning.

WHEREAS, it is deemed to be in the best interest of the City of Memphis that said offer be approved subject to the terms and conditions set forth in the Purchase Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MEMPHIS that the offer made by the CALVARY RESCUE MISSION for the sum of \$8,232.00 for the purchase of the above described property and the same hereby is accepted. Per Ordinance, the sale of properties receiving an initial bid offer of twenty thousand dollars (\$20,000.00) or less shall be submitted for approval to the City Council for first reading, which shall be final.

BE IT FURTHER RESOLVED that the City of Memphis Real Estate Bureau shall prepare and the Mayor of the City of Memphis is hereby duly authorized to execute such documents as may be necessary to close this sale on behalf of the City.

RESOLUTION

WHEREAS, the City of Memphis has determined the Fairgrounds Public Green Space Project, Phase I, is a priority community development project; and

WHEREAS, it is the position of the City of Memphis that the Fairgrounds Public Green Space Project, Phase I, should be available, as quickly as practicable, to the citizens of Memphis; and

WHEREAS, the Project Architecture/Design must be completed prior to construction; and

WHEREAS, the City has identified non-critical CIP funds which will provide sufficient funding for the Project Architecture/Design and which will not adversely impact the FY 2010 cash flow; and

WHEREAS, it is necessary to amend the FY2010 Capital Improvement Budget by establishing the budget line for the Fairgrounds Public Green Space Project, Phase I, Project # CD01085 and re-allocating and appropriating \$606,210 (**Six Hundred Six Thousand Two Hundred Ten & 00/100 Dollars**) from Project # PK 10010 to Project # CD 01085.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis, that the Fiscal Year 2010 CIP Budget be and is hereby amended by establishing the CIP Project Number CD01085 - Fairgrounds Public Green Space Project, Phase I and that \$606,210 (**Six Hundred Six Thousand Two Hundred Ten & 00/100 Dollars**) of CIP funds are hereby re-allocated from Project # PK 10010 to Project #CD 01085 for Architecture/Design; and

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$606,210 (**Six Hundred Six Thousand Two Hundred Ten & 00/100 Dollars**) G.O Bonds –General chargeable to the FY2010 Capital Improvement Budget and credited as outlined below.

FROM:

Project Title: Liberty Bowl Locker Rooms
Project Number: PK10010
Award #: 11004
Contract Construction: \$606,210

TOTAL **\$606,210**

TO:

Project Title: Fairgrounds Public Green Space Project, Phase I
Project Number: CD01085
Award #: 11010
Architecture/Design: \$606,210

TOTAL AWARD: **\$606,210**