



City of Memphis Neighborhood Stabilization Program



Picture Perfect at 40% Discount* of Appraised Value

Homeownership can become a reality for you by participating in the City of Memphis Neighborhood Stabilization Program. We offer quality homes that are new or recently renovated in several designated neighborhoods of choice. You can purchase one of our spacious homes that are conveniently located near schools, retail outlets, community centers, parks and other amenities.

By participating in our Neighborhood Stabilization Program you and your family can own a home with a monthly payment that may be less than the monthly cost for rent. We offer down payment assistance, homebuyers counseling classes and a discount of 40% of the appraised value of the homes available under this program.

These homes are priced to sale and ready for occupancy.

*For more details contact the Division of Housing and Community Development, 901.576.7474
or visit our NSP website:

www.memphistn.gov/government/housingcommunitydevelopment/neighborhoodstabilizationprogram.aspx

Note: Applicant must apply for mortgage financing. Applicant must own and occupy property as their primary residence. No Investors may apply.



www.memphistn.gov

C L I C K O N O U R N S P P R O G R A M P A G E