

**MINUTES OF
THE RETIREMENT AND PENSION BOARD SYSTEM**

The Board of Administration of the Pension and Retirement System of the City of Memphis met in 4th floor Conference Room A, Thursday, April 30, 2015 at 9:00 a.m. The following members responded to roll call:

Mayor A C Wharton, Chair; Nancy Albonetti, Mark Bishop, Derek Brassel, Shirley Ford, Lisa Geater, Dwan Gilliom, and Paula Polite. Also present were Jill Madajczyk, Deputy Director Human Resources; Nila Carrington, Benefits Operations Manager; Barbaralette Davis, Sr. Assistant City Attorney; Tiffany Anthony, Benefits Analyst; Markell Newson, OJI Coordinator; Kathy Ray, Case Manager (Genex); Cindy Swords, Alpha Reporting.

Minutes of the March 26, 2015 meeting were approved as submitted.

MONTHLY PERFORMANCE SUMMARY

Sam Johnson, Investment Manager, presented the pension fund performance summary for the month ending March 2015 (See Attached). The total fund market value was \$2,217,506,416

**RESOLUTION TO PROVIDE RETIREMENT ALLOWANCES FOR SPOUSES OF
FORMER MEMBERS AND BENEFICIARIES OF THE RETIREMENT SYSTEM OF
THE CITY OF MEMPHIS**

WHEREAS, the following named spouses of former members, or beneficiaries of the Retirement System of the City of Memphis have made an application for retirement allowances under the provisions of the ordinance creating and establishing a retirement and pension system for certain employees of the City of Memphis, and their dependents and beneficiaries; and

WHEREAS, the eligible spouses are as follows:

<u>NAME OF SPOUSE</u>	<u>AMOUNT</u>	<u>EFFECTIVE DATE</u>
Norma Armistead	\$1,221.07	03-15-2015
Janet Black	,1,194.38	04-30-2015
Lavetta Climer	1,118.18	04-15-2015
Ruby Fitzpatrick	1,949.75	05-15-2015
Odessa Holmes	1,951.95	04-30-2015
Ruby Lane	1,205.01	03-01-2015
Howard Lawson	627.12	04-30-2015
Annette Scott	1,058.23	05-15-2015
Carol G. Williams	1,843.13	04-15-2015

The motion was made by Paula Polite and seconded by Lisa Geater that the above spouse allowances hereby be approved. The motion carried.

BE IT RESOLVED BY THE Board of Administration of the Retirement System of the City of Memphis that the above listed spouses of former members, or beneficiary of the Retirement System of the City of Memphis are eligible for retirement allowances under the provisions of the Pension and Retirement System, Chapter 25 of the Memphis Municipal Code of 1949; and shall receive the semi-monthly allowance listed opposite the names.

RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Wendy Cantrell	48	25	01	29	04-25-2015	Fire Services

The motion was made by Rowena Adams and seconded by Mark Bishop that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
David Hussey	53	25	00	19	03-24-2015	Fire Services

The motion was made by Mark Bishop and seconded by Lisa Geater that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Trevor Tisby	53	25	02	02	04-14-2015	Police Services

The motion was made by Lisa Geater and seconded by Nancy Albonetti that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT ALLOWANCE TO :

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Otis Craig	66	19	07	21	05-09-2015	General Services

The motion was made by Derek Brassel and seconded by Dwan Gilliom that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
George Digby	65	13	10	00	05-20-2015	Parks Services

The motion was made by Dwan Gilliom and seconded by Derek Brassel that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
David Han	66	14	04	04	05-16-2015	Park Services

The motion was made by Paula Polite and seconded by Rowena Adams that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

**RESOLUTION TO ALLOW PARTICIPATION IN THE DEFERRED RETIREMENT
 OPTION PLAN (DROP) EFFECTIVE DATE – APRIL 15, 2015
 3 YEAR ELECTIONS**

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DIVISION</u>
Thomas Boone	60	27	04	23	Public Works
Charles Childers	53	25	05	02	Fire Services
Reginald Copeland	58	32	04	03	Police Services
Walter Davidson	47	25	02	03	Police Services
Anthony Davidson	44	25	02	03	Fire Services
Donald Dickerson	53	29	09	02	Police Services
Eugene Gatewood	58	25	01	03	Fire Services
Houston Haywood	59	20	08	00	Fire Services
			04	10	13-County
			25	06	13-Total
Rodney Johnson	54	21	05	07	Fire Services
			06	04	06-County
			27	09	13 Total
Bobby Jones	55	25	02	03	Police Services
William King	53	27	07	01	Parks Services
Scott Livingston	51	25	01	10	Fire Services
Clarence E. Mabon	49	25	02	01	Police Services
Bobby Malone	58	25	01	10	Fire Services
Alisa C. Mitchell	45	25	02	03	Police Services
Kevin Parrish	50	26	02	30	Police Services
Joseph Poindexter	50	25	02	03	Police Services
Michael Rallings	48	25	02	03	Police Services
Amy Simcox	44	25	02	03	Police Services
Florine Suiter	62	30	04	20	Airport Authority
Manoocheher Tanhaee	67	27	01	14	City Engineer
Ceclia Tisby	48	25	02	03	Police Services
Daffney Thomas-Grayer	51	25	02	03	Police Services
William Wallace	44	25	02	03	Police Services
Stephen Wilkerson	47	25	10	10	Police Services
William Woodard II	51	25	02	03	Police Services

The motion was made by Lisa Geater and seconded by Dwan Gillom that the above DROP participants effective April 15, 2015 hereby be approved. The motion carried.

The Division of Finance-Comptroller's Office is authorized to cred the benefits that would otherwise be payable to the members' Deferred Retirement Option Plan (DROP) accounts.

Following the members' completion or early plan withdrawal, the Treasurer is then authorized to pay the allowances in semi-monthly installments to the retired members and lump-sum Deferred Retirement.

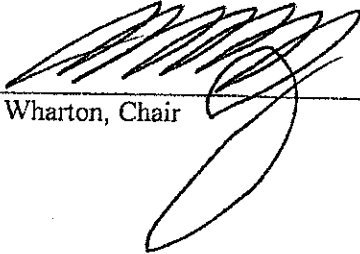
HEAR THE REQUEST FOR AN ORDINARY DISABILITY RETIREMENT

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Morris Barker	54	10	05	27	01-24-2015	City Engineer

Mr. Barker did not appear before the Board. After discussion on this matter, the motion was made by Derek Brassel and seconded by Mark Bishop to approve based on the medical information presented. The motion carried.

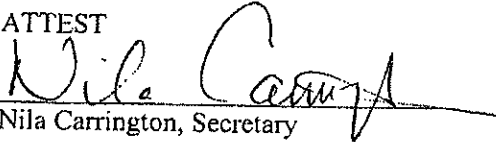
The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

CHAIRMAN: Do we have any further business before we adjourn? There was no response. The Board of Administration adjourned subject to the call of the Chairman.



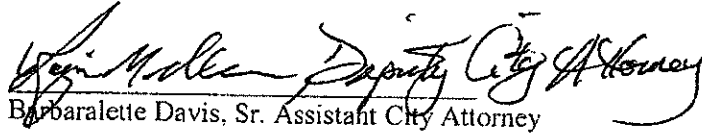
Mayor A C Wharton, Chair

ATTEST



Nila Carrington, Secretary

APPROVED AS TO FORM AND LEGALITY



for Barbaralette Davis, Sr. Assistant City Attorney