

**MINUTES OF
THE RETIREMENT AND PENSION BOARD SYSTEM
June 30, 2016**

The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4th Floor Conference Room A, Thursday, June 30, 2016 at 9:00 a.m. The following members responded to roll call:

Nila Carrington, Acting Chair; Alexandria Smith, Shirley Ford, Mark Bishop, Rowena Adams, Nancy Albonetti, Derek Brassel, Lisa Geater, Paula Polite, and Robert Knecht.

Also Present: Lisa Moses, Genex; Thomas Malone, MFAA

It was motioned by Derek Brassel and seconded by Mark Bishop to approve the corrected May 2016 minutes. The motion was carried.

MONTHLY PERFORMANCE SUMMARY

Sam Johnson, Investment Manager, presented the Pension Fund Performance Summary for the month ending May 2016. The total fund market value was \$2,094,026,251.

RESOLUTION TO PROVIDE A SPOUSAL ALLOWANACE TO WIDOW/ERS AND BENEFICIARIES OF A DECEASED RETIREE:

WHEREAS, the following named spouses of former members, or beneficiaries of the Retirement System of the City of Memphis have made an application for retirement allowances under the provisions of the ordinance creating and establishing a retirement and pension system for certain employees of the City of Memphis, and their dependents and beneficiaries; and

WHEREAS, the eligible spouses are as follows:

<u>NAME OF SPOUSE</u>	<u>AMOUNT</u>	<u>EFFECTIVE DATE</u>
Doris J. Cole	\$1,111.34	05/15/2016
Carolyn Corbett	1,437.17	04/21/2016
Geraldine S. Gregory	1,242.48	05/07/2016
Christina E. Menne	736.26	04/17/2016

It was motioned by Lisa Geater and seconded by Paula Polite that the above spousal allowances be hereby approved. The motion was carried.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the named spouses.

RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Gina Asaro	33	06	25	07/01/2016	Human Resources	

It was motioned by Rowena Adams and seconded by Mark Bishop that the above service retirement be hereby approved. The motion was carried.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Junior Foreman	08	02	05	08/01/2016	Engineering	
Rosalyn B. Gatewood	12	04	09	08/31/2016	Public Works	
Catherine Green	06	04	15	07/01/2016	Human Resources	
Amos Stuckey, Sr.	22	09	04	06/17/2016	Public Works	
Richard V. White	21	07	14	07/01/2016	Airport Authority	
Ronald Williams	19	08	12	05/28/2016	Airport Authority	

It was motioned by Paula Polite and seconded by Nancy Albonetti that the above reduced service retirements be hereby approved. The motion was carried.

The Treasurer is authorized to pay the allowances in semi-monthly installments to the retired members.

REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Christopher R. Camp	13	09	08	07/01/2016	Fire Services	
Diane Isabell	10	04	25	07/01/2016	Police	

It was motioned by Derek Brassel and seconded by Mark Bishop that the line of duty disability retirement for Christopher R. Camp be hereby approved. The motion was carried.

It was motioned by Rowena Adams and seconded by Derek Brassel that the line of duty disability retirement for Diane Isabell be hereby approved. The motion was carried.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

Additional Agenda Item: Nila Carrington was in possession of a report from Segal Rogerscasey, the City's retirement system, for Q1 of 2016 for the Board's review, she offered copies for board members review.

ACTING CHAIR: That concludes our agenda items for today. May I have a motion to adjourn?

It was motioned by Mark Bishop and seconded by Derek Brassel that the Board of Administration of the Pension and Retirement System of the City of Memphis adjourn, subject to the call of the Acting Chairman.

The meeting adjourned at approximately 9:40 a.m.

The next Pension Board Meeting is scheduled for July 28, 2016 at 9:00 a.m.

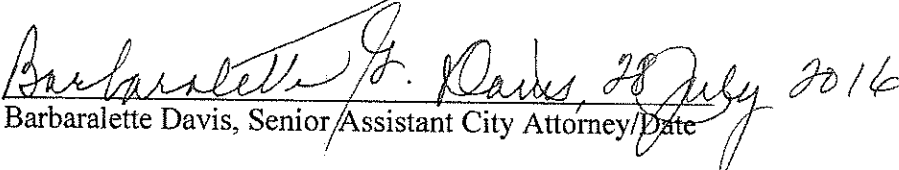


Nila Carrington, Pension Board Acting Chair/Date 8/2/16

ATTEST

Secretary/Date

APPROVED AS TO FORM AND LEGALITY



Barbaralette Davis, Senior Assistant City Attorney/Date 28 July 2016

**MINUTES OF
THE RETIREMENT AND PENSION BOARD SYSTEM
June 30, 2016**

The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4th Floor Conference Room A, Thursday, June 30, 2016 at 9:00 a.m. The following members responded to roll call:

Nila Carrington, Acting Chair; Alexandria Smith, Shirley Ford, Mark Bishop, Rowena Adams, Nancy Albonetti, Derek Brassel, Lisa Geater, Paula Polite, and Robert Knecht.

Also Present: Lisa Moses, Genex; Thomas Malone, MFAA

It was motioned by Derek Brassel and seconded by Mark Bishop to approve the corrected May 2016 minutes. The motion was carried.

MONTHLY PERFORMANCE SUMMARY

Sam Johnson, Investment Manager, presented the Pension Fund Performance Summary for the month ending May 2016. The total fund market value was \$2,094,026,251.

RESOLUTION TO PROVIDE A SPOUSAL ALLOWANACE TO WIDOW/ERS AND BENEFICIARIES OF A DECEASED RETIREE:

WHEREAS, the following named spouses of former members, or beneficiaries of the Retirement System of the City of Memphis have made an application for retirement allowances under the provisions of the ordinance creating and establishing a retirement and pension system for certain employees of the City of Memphis, and their dependents and beneficiaries; and

WHEREAS, the eligible spouses are as follows:

<u>NAME OF SPOUSE</u>	<u>AMOUNT</u>	<u>EFFECTIVE DATE</u>
Doris J. Cole	\$1,111.34	05/15/2016
Carolyn Corbett	1,437.17	04/21/2016
Geraldine S. Gregory	1,242.48	05/07/2016
Christina E. Menne	736.26	04/17/2016

It was motioned by Lisa Geater and seconded by Paula Polite that the above spousal allowances be hereby approved. The motion was carried.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the named spouses.

RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Gina Asaro	33	06	25		07/01/2016	Human Resources

It was motioned by Rowena Adams and seconded by Mark Bishop that the above service retirement be hereby approved. The motion was carried.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Junior Foreman	08	02	05		08/01/2016	Engineering
Rosalyn B. Gatewood	12	04	09		08/31/2016	Public Works
Catherine Green	06	04	15		07/01/2016	Human Resources
Amos Stuckey, Sr.	22	09	04		06/17/2016	Public Works
Richard V. White	21	07	14		07/01/2016	Airport Authority
Ronald Williams	19	08	12		05/28/2016	Airport Authority

It was motioned by Paula Polite and seconded by Nancy Albonetti that the above reduced service retirements be hereby approved. The motion was carried.

The Treasurer is authorized to pay the allowances in semi-monthly installments to the retired members.

REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Christopher R. Camp	13	09	08		07/01/2016	Fire Services
Diane Isabell	10	04	25		07/01/2016	Police

It was motioned by Derek Brassel and seconded by Mark Bishop that the line of duty disability retirement for Christopher R. Camp be hereby approved. The motion was carried.

It was motioned by Rowena Adams and seconded by Derek Brassel that the line of duty disability retirement for Diane Isabell be hereby approved. The motion was carried.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

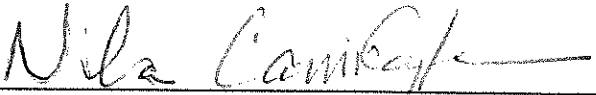
Additional Agenda Item: Nila Carrington was in possession of a report from Segal Rogerscasey, the City's retirement system, for Q1 of 2016 for the Board's review, she offered copies for board members review.

ACTING CHAIR: That concludes our agenda items for today. May I have a motion to adjourn?

It was motioned by Mark Bishop and seconded by Derek Brassel that the Board of Administration of the Pension and Retirement System of the City of Memphis adjourn, subject to the call of the Acting Chairman.

The meeting adjourned at approximately 9:40 a.m.

The next Pension Board Meeting is scheduled for July 28, 2016 at 9:00 a.m.

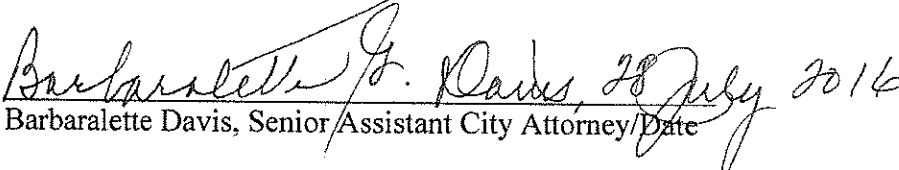


Nila Carrington, Pension Board/Acting Chair/Date 7/27/16

ATTEST

Secretary/Date

APPROVED AS TO FORM AND LEGALITY



Barbaralette Davis, Senior Assistant City Attorney/Date 28 July 2016

