

MINUTES OF
THE RETIREMENT AND PENSION BOARD SYSTEM

MARCH 30, 2017

The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4th Floor Conference Room A on Thursday, March 30, 2017, at 9:00 a.m. The following members responded to roll call: Theodore Davis, Rowena Adams, Lisa Geater, Paula Polite, Robert Knecht, Joshua Didawick.

Also Present: Brian Collins, City of Memphis CFO; Aseelah Williams, Genex; Martha Walker, City of Memphis, Barbaralette Davis, Senior Assistant City Attorney.

It was motioned by Rowena Adams and seconded by Robert Knecht that the February 2017 minutes be hereby approved. The motion was carried.

MONTHLY PERFORMANCE SUMMARY

Sam Johnson, Investment Manager, presented the Pension Fund Performance Summary for the month ending February 2017. The total fund market value was \$2,182,258,991. The report was received into the record.

RESOLUTION TO PROVIDE AN ALLOWANCE TO THE SPOUSE OF A DECEASED ACTIVE EMPLOYEE:

<u>NAME OF SPOUSE</u>	<u>AMOUNT</u>	<u>EFFECTIVE DATE</u>
Larita Anderson	\$797.78	01/24/2017

It was motioned by Rowena Adams and seconded by Paula Polite that the above spousal allowance be hereby approved. The motion was carried.

RESOLUTION TO PROVIDE AN ALLOWANCE TO THE SPOUSE OF A DECEASED RETIRED EMPLOYEE:

WHEREAS, the following named spouses of former members or beneficiaries of the Retirement System of the City of Memphis have made an application for retirement allowance under the provisions of the ordinance creating and establishing a retirement and pension system for certain employees of the City of Memphis and their dependents and beneficiaries; and

WHEREAS, the eligible spouses are as follows:

<u>NAME OF SPOUSE</u>	<u>AMOUNT</u>	<u>EFFECTIVE DATE</u>
Wanda Morrison	\$899.03	02/26/2017

It was motioned by Robert Knecht and seconded by Lisa Geater that the above spousal allowance be hereby approved. The motion was carried. The treasurer is authorized to pay the allowance in semi-monthly installments to the named spouse.

RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
John Curtiss	\$1,460.95	23	09	02	04/08/2017	Fire Svcs
Reba Sanders	\$440.58	13	00	19	04/10/2017	Library

It was motioned by Paula Polite and seconded by Lisa Geater that the above service retirement allowances be hereby approved. The motion was carried.

REQUEST FOR A REDUCED SERVICE RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Jerry Blessike	\$770.70	13	03	26	04/01/2017	Police Svcs
William Dixon	\$1,048.29	16	08	03	03/31/2017	General Svcs

It was motioned by Lisa Geater and seconded by Rowena Adams that the above reduced service allowances be hereby approved. The motion was carried.

REQUEST FOR AN INVOLUNTARY RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Taunya Falkner	\$884.71	14	00	28	03/31/2017	Finance & Admin
Detric Stegall	\$1,347.84	13	09	18	04/03/2017	Parks & Neighborhoods

It was motioned by Paula Polite and seconded by Rowena Adams that the above involuntary retirement allowances be hereby approved. The motion was carried.

REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Angela Collins	\$973.88	16	06	02	12/21/2016	Public Svcs

Aseelah Williams, with Genex, reviewed Ms. Collins' report, whereby two independent medical doctors agree that Ms. Collins is permanently and totally disabled.

It was motioned by Lisa Geater and seconded by Paula Polite that the above ordinary disability retirement allowance be hereby approved. The motion was carried.

REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Wonda Dean	\$831.31	19	02	27	04/01/2017	Airport Authority

Aseelah Williams, with Genex, reviewed Ms. Dean's report, whereby two independent medical doctors agree that Ms. Dean is permanently and totally disabled.

It was motioned by Rowena Adams and seconded by Paula Polite that the above ordinary disability retirement allowance be hereby approved. The motion was carried.

REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Shannon Murphree	\$1,323.82	22	03	22	12/06/2016	Fire Services

Aseelah Williams, with Genex, reviewed Ms. Murphree's report, whereby two independent medical doctors agree that Ms. Murphree is permanently and totally disabled.

It was motioned by Robert Knecht and seconded by Lisa Geater that the above ordinary disability retirement allowance be hereby approved. The motion was carried.

REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Russell J. Taber	\$1,097.83	18	07	01	10/03/2016	Fire Services

Aseelah Williams, with Genex, reviewed Mr. Taber's report, whereby two independent medical doctors agree that Mr. Taber is permanently and totally disabled.

It was motioned by Lisa Geater and seconded by Rowena Adams that the above ordinary disability retirement allowance be hereby approved. The motion was carried.

REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Kenneth Hightower	\$1,360.44	24	10	05	03/31/2017	Fire Services

Aseelah Williams, with Genex reviewed Mr. Hightower's report, whereby two independent medical doctors agree that Mr. Hightower is permanently and totally disabled.

Martha Walker gave an OJI claims update for Mr. Hightower. There was a claim filed in 2016, and accepted.

It was motioned by Paula Polite and seconded by Robert Knecht that the above line of duty disability retirement allowance be hereby approved. The motion was carried.

REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Donald Morris	\$1,314.13	18	06	18	03/31/2017	Fire Services

Aseelah Williams, with Genex, reviewed Mr. Morris' report, whereby two independent medical doctors agree that Mr. Morris is permanently and totally disabled.

Martha Walker gave an OJI claims update for Mr. Morris. There was a claim filed in August of 2016, and accepted.

It was motioned by Robert Knecht and seconded by Rowena Adams that the above line of duty disability retirement allowance be hereby approved. The motion was carried.

REQUEST FOR PENSION DATE ADJUSTMENT FOR A LINE OF DUTY RETIREMENT TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Terry Thompson	\$1,427.60	23	12	06	10/03/2017	Police Services

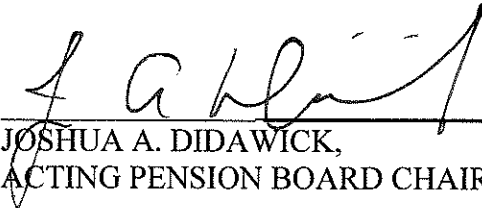
It was motioned by Lisa Geater and seconded by Theodore Davis that the above pension date adjustment for a line of duty retirement be hereby approved. The motion was carried.

REQUEST TO BUY BACK PENSION CREDITABLE SERVICE TIME:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DIVISION</u>
Rosalyn Small	\$54,154.14	12	07	12	Airport Authority


It was motioned by Robert Knecht and seconded by Rowena Adams that the above request to buy back pension creditable service time be hereby approved. The motion was carried.

It was motioned by Lisa Geater and seconded by Rowena Adams that the Board of Administration of the Pension and Retirement System of the City of Memphis adjourn, subject to the call of the Chairman. The meeting adjourned at approximately 9:35 a.m.



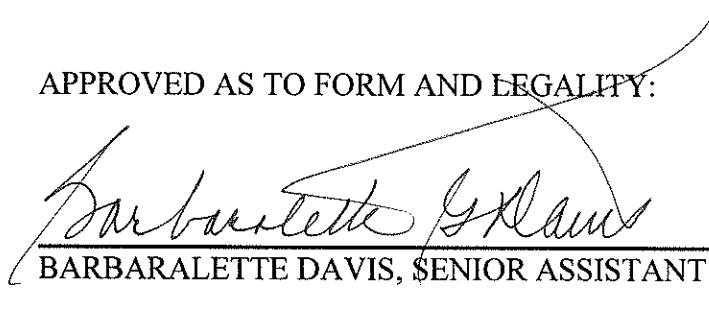
JOSHUA A. DIDAWICK, DATE
ACTING PENSION BOARD CHAIRMAN

ATTEST:



SECRETARY DATE
12 JUN 2017

APPROVED AS TO FORM AND LEGALITY:



BARBARALETTE DAVIS, SENIOR ASSISTANT CITY ATTORNEY Date
June 2017