



SIMMONS BANK LIBERTY STADIUM

CHANDELL RYAN

CHIEF OPERATING OFFICER

DECEMBER 19, 2023

Simmons Bank Liberty Stadium

Outstanding General Obligation Debt

Fiscal Year	Debt Service
2024	\$1,240,631
2025	\$2,239,469
2026	\$2,652,435
2027	\$1,948,060
2028	\$1,943,951
2029	\$1,939,308
2030	\$1,903,861
2031	\$1,307,429
2032	\$1,294,783
2033	\$1,282,155
2034	\$1,288,099
2035	\$1,274,338
2036	\$1,260,194
2037	\$1,239,165
2038	\$1,224,275
2039	\$1,208,906
2040	\$1,192,617
2041	\$350,323
2042	\$292,222
2043	\$282,773
2044	\$193,595
2045	\$193,632
2046	\$6,463
2047	\$753
2048	\$0
Total	\$27,759,435
Average Annual Debt Service	\$1,156,643

*As of December 31, 2023 (Unaudited)



City Cost Considerations with City Ownership of Stadium

Item	Annual Average	24-Yr Total
Contracted expenses	\$7,200,000	\$172,800,000
In kind work by city staff	\$1,400,000	\$33,600,000
G.O. bond debt payments	\$1,156,643	\$27,759,435
Stadium Revenue	(\$6,400,000)	(\$153,600,000)
Total Expense	\$3,356,643	\$234,159,435

City Cost Considerations with UofM Ownership of Stadium

Item	Annual Average	24-Yr Total
Contracted expenses	\$0	\$0
In kind work by city staff	\$0	\$0
G.O. bond debt payments	\$1,156,643	\$27,759,435
Stadium Revenue	(\$0)	(\$0)
Total Expense	\$1,156,643	\$27,759,435
Total Cost Savings	(\$2,200,000)	(\$206,400,000)

- Future cost avoidance not listed (turf, pressure wash, etc.): varies per project at \$100,000 - \$1,000,000.
- Cost avoidance for bond debt to renovate stadium not listed.
- All information provided is based on average annual costs.

