

August 4, 2026



City Owned Vacant Property Update

Executive Summary

The Real Estate Service Center presented seven City-owned properties currently under evaluation for future operational use, redevelopment, internal use, community partnership, or surplus disposition. We are governed by City Ordinance 2-16-1 for property disposition.

Property	Address	Update	Timeline
Former Bunge Site	1079 N. Second Street	Adjacent Property owner, Interested willing buyer. Needing Subdivision and appraisal prior to transfer	90 Days
Former Fire Station 43	1253 Holmes Road	2 possible concepts being evaluated. Initial renderings for community gathering hall have been received. Waiting for renderings for animal shelter substation. Will present when complete. This will be an internal City use.	TBD
Former Frayser Library	3712 Argonne Street	2 - Proposals are being considered. Local nonprofit wants to use for operations. Performed tour on 7/31/2026. They are submitting required documentation. (Use Proposal, Non-Profit Questionnaire) Nonprofit organization is requesting for use as a Youth AI Training Center. Submitted initial proposal. Awaiting additional supporting information.	45 Days
Avery Operations Facility	2608 Avery Avenue	Being Used as Parks Equipment storage	N/A
Summer Avenue Office Building	3628 Summer Avenue	Received proposal from qualified local nonprofit. Toured site on 7/30/2026. Evaluating Proposal	30 Days
Downtown Office Building	247 Washington Avenue	Received Estimate for Demolition and Paving of \$870,000. Renovation Cost Estimated at \$6M - \$10M. Currently performing a cost/benefit/use analysis to determine recommendation for final decision.	TBD
The Colosseum	996 Early Maxwell		TBD